Welcome To Our First Newsletter!

The Houston Land Bank thanks you for being a valued partner, and we look forward to building additional communication bridges with you. Please let us know how we can best serve your needs for information.

EMAIL US



New Homes for Houstonians

At Houston Land Bank we have two distinct ways that we provide housing to low-moderate income households.

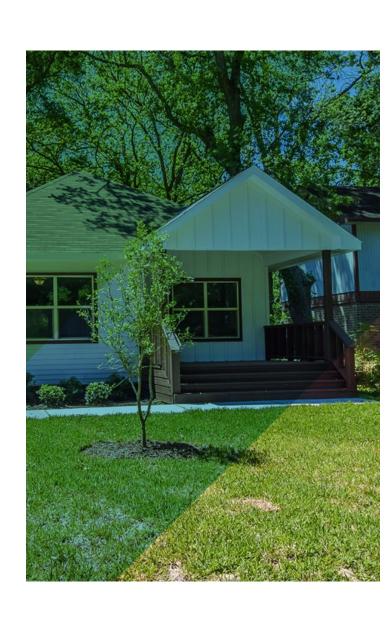


HLB Home Building Initiative

In 2019 we sold 59 houses in our HLB Home Building Initiative, and have seen 18 homes sell by August 1, 2020. In our traditional program we have builders selling homes to homebuyers that meet the annual income qualifications of below 120% AMI, which is approximately \$91,600 for a family of four. We have more than 50 properties under development in five neighborhoods in the City.



Under the **New Home** Development Program, our partnership with the City of Houston and the Houston Community Land Trust, we have sold direct to homebuyers which qualify below 80% AMI annual income guidelines, which is approximately \$61,060 for a family of four. Since 2019 since the program started we have sold 30 homes, have 5 under contract, and 4 are listed for sale. We are soon to list 5 more homes for presale, and the City has another 14 under production.



HLB FOR HOMEBUYERS

A New Home for the **Houston Land Bank**

Despite COVID-19 and the remote working, we have also planted roots in a new home! We have happily situated our headquarters at the Baker Ripley building at 4450 Harrisburg Blvd at the Lockwood/Eastwood Metro station. We are thrilled to be in the new space, with adequate distancing provisions, and a chance to be in a new neighborhood.

Meet Our New Board Appointees The two new mayoral appointees to the Houston Land Bank Board of

Directors were confirmed by Houston City Council on July 22nd along with four additions to the inaugural class of HLB's non-voting advisory board. We have also added one Ex-Officio member appointed by the City of Houston in May.

To read more, click here and here.

Virtual Ribbon Cutting



marked another milestone in mid-April with the completion and sale of the first affordable home built under HLB supervision. To read more, click here.

We enjoyed a first virtual ribbon cutting and the Houston Land Bank (HLB)

WATCH THE FULL VIDEO

New Opportunities



Qualifications (RFQ) For Builders. HLB is looking for builders and developers interested in the construction of quality affordable homes. We prequalify builders and developers to be eligible to purchase HLB properties. To read our new RFQ, <u>click here</u>. To download the

We have just released our **Annual Request for**

required pro forma, click here.

RFQ submissions due September 21, 2020. We have also just released an RFQ for Listing



Brokers. HLB is building a pool of communityfocused real estate brokers to market new affordable homes and support identification of income-qualified homebuyers.

To read our Request for Qualifications, click here.

RFQ submissions due September 25,2020.

Partner Opportunities My Home Is Here

Have you contributed to the My Home Is Here campaign?

Please go to their site and fill out the survey and contribute to the Harris County Housing Study.

Harvey Home Repair Opportunity

If you are still dealing with damage from Hurricane Harvey, here is an option to receive NO COST home repairs for families who qualify. Rebuilding Together Houston, currently has limited funding to help a number of families get the critical repairs they need for their homes. Don't wait! please email info@rebuildinghouston.org or call and leave a message

at 713-659-2511 to ask for qualifications for your application.

Board of Director Meetings The second Thursday of the month at 12 noon. If you would like to speak, please register by 5pm the day before through our website. Minutes,

information and videos of our meetings can be found on our website.

