



FOR IMMEDIATE RELEASE

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**HOUSTON LAND BANK BOARD OF DIRECTORS APPROVES
13 NEW AND RETURNING BUILDERS TO PURCHASE HLB PROPERTIES
FOR CONSTRUCTION OF QUALITY AFFORDABLE HOMES**

The Houston Land Bank (HLB) expanded its list of builders working to construct quality affordable homes for Houstonians, adding seven new builders and retaining six more in HLB's Traditional Homebuyer Program, after a December 9 board vote.

HLB conducts an annual request for qualifications (RFQ) process to evaluate and select builders for the Traditional Homebuyer Program, through which approved builders can purchase property from HLB for construction of new affordable homes. Prospective builders are scored on qualifications, experience and capacity to perform, and are eligible to participate in the program for two years before re-submitting qualifications. The list of all HLB approved builders totals 19 and is available at <https://houstonlandbank.org/traditional-homebuyer/>. Home designs and prices are pre-approved by HLB and homes may only be sold to buyers whose household income is less than 120 percent of the Houston-area median household income (for 2021, the maximum income for a family of four is \$95,050 and the maximum home price is \$212,000).

New builders added to HLB's pool include BMS Construction; CLB – Education Based Housing, Inc.; Dulce Vista Homes; IST RSD SHEERAH JV, LLC; James Turner Construction; Park Street Homes; and Transcendence 360, LLC. Current builders reappraised for another two-year cycle include Burghli Homes, the Houston Area Urban Community Development Corp., Houston Habitat for Humanity, MHL Properties, Silver Circle Homes and SXG Capital Group dba Green Home Builder.

"We are excited to see so many builders remaining in our program while new builders are also joining," said Gonzalo Gonzalez, interim HLB chief executive officer. "Our Traditional Homebuyer Program resulted in construction and sale of 44 new affordable homes to income-qualified Houstonians in 2021, and we're looking forward to continued progress as our pool of approved builders grows deeper and stronger."

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Houston Land Bank Background

HLB is a not-for-profit local government corporation and is a component unit of the City of Houston. HLB is committed to be a strong, innovative partner in the equitable

redevelopment of vacant, abandoned, or damaged properties in Houston's neighborhoods, and a good neighbor to the communities in which we work to provide affordable homes for low- and moderate-income Houstonians. HLB's 14-member board of directors includes representatives appointed by Houston's Mayor and City Council, Harris County, and the Houston Independent School District. HLB receives local funds from the City of Houston and generates additional revenue from the sale of lots and homes. For more information, visit www.houstonlandbank.org.